

MANAGEMENT LIABILITY FOR PRIVATE COMPANIES

Management Liability refers to a suite of specialized coverages that protect directors and officers, and the company, from a variety of traditional and emerging business risks. TruStar's solution for private companies is designed to solve the unique coverage requirements of many types of privately held corporations, cooperatives, trusts, partnerships, and limited partnerships.

This policy includes four distinct coverage sections which can be purchased with shared or separate limits of liability and offers many extensions and enhancements.

Coverage Sections:

<i>Directors' and Officers' Liability</i>	<i>Employment Practices Liability</i>	<i>Fiduciary Liability</i>	<i>Commercial Crime</i>
Protects directors, officers, and the company's assets from claims alleging a wrongful act or mismanagement of the company	Protects directors, officers, and the company from employee claims alleging a violation of legal rights or a wrongful act that occurred in the workplace or during employment process	Protects directors, officers, the company, and its fiduciaries from claims alleging a breach of fiduciary duty or mismanagement of an employee retirement or benefit plan	Protects the company from various dishonest acts of an employee, contractor, or consultant

Coverage Extensions and Enhancements

To help our team provide the best possible underwriting experience, please try to include the following information as part of an Applicant's submission:

- Outside Directorship Liability – covers executives while serving on another organization's board of directors
- Investigative Costs – costs related to a formal investigation in response to a derivative demand
- Inquiry Costs – costs incurred to appear in a meeting, deposition, interview, or to produce documents as requested by an Official Body
- Side A Excess Limit – an additional limit of liability for non-indemnifiable claims
- Third Party Employment Practices Liability – covers claims brought by non-employees against employees of the organization
- Additional Defence Costs – an additional limit for defence costs
- Personal Reputation Costs – costs incurred to mitigate the adverse effects of negative publicity
- Workplace Violence Costs – costs resulting from a violent incident or threat of violence occurring on the organization's premises
- Fraudulently Induced Payments – covers crime loss resulting from a fraudulent payment or transfer instruction

Submission Essentials

To help our team provide the best possible underwriting experience, please try to include the following information as part of an Applicant's submission:

- Completed and Signed Application
- Desired Limit of Liability
- Corporate/Investor Presentation or Detailed Business Plan
- Geographic Breakdown of Employees, Assets and Revenues
- Current Financial Statements
- Organizational Chart (Legal Entities and Share Ownership)
- Summary of Prior/Ongoing Litigation and Claims

Underwriting Philosophy

TruStar prides itself on its collaborative and entrepreneurial underwriting philosophy.

Our team has experience working with all types, sizes, and structures of private companies, and offers confidential underwriting calls to Applicants with unique or complex risk profiles. TruStar is actively targeting mid-to-large commercial businesses but welcome any other opportunities to become your trusted underwriting partner.

To learn more about our current appetite or to download an application and other marketing material, please visit us at trustar.ca

